

CAR CONTRACT CHANGE

Effective April 28, 2010



Statement of Information

Per the April revised California Association of Realtors® contract, sellers are required to provide the Statement of Information to their Escrow Holder ***within 7 days of acceptance*** of the contract. Without a Statement of Information, it would be necessary for the title company to list as exceptions from coverage judgements, liens or other matters which may affect the property to be insured. Such exceptions would be unacceptable to most lenders - whose interest must also be insured, and will prohibit the close of escrow.

For your convenience, a blank Statement of Information is available on our website at www.lticsd.com (under the Forms and Documents tab). You can download and save this form to your computer, as well as email it as an attachment.



Lawyers Title